

TERMS OF REFERENCE FOR CONSULTANTS

A. Individual International Consultants

1. Public Finance Specialists (12 person-months, intermittent, international). The experts will develop and deliver ad hoc training, workshops and on-site support to strengthen Developing Member Country (DMC) ministry of finance and/or central bank staff capacity in the areas of public and external debt sustainability assessment. The Public Finance Specialists will:

- (i) Work closely with government officials and Asian Development Bank (ADB) to provide recommendations and hands-on counselling that will enhance debt sustainability assessment practices and analytical capacity. This will entail, inter alia, training in the use of the International Monetary Fund (IMF)/World Bank debt sustainability frameworks for low-income countries or market-access countries, as appropriate, and in the application of other analytical tools, as required for an effective and thorough assessment of fiscal risk in the light of a recipient country's specific circumstances.
- (ii) Undertake additional ad hoc consultation and advisory roles as required, including on-site support to help government officials implement debt sustainability analysis in line with local circumstances and prerogatives; and coordinate with other government agencies, the ADB and development partners to ensure consistency and collaboration of planned and ongoing work in the topic area.
- (iii) Prepare reports on the capacity building and on-site support activities conducted. The reports will evaluate the completion of training and on-site support objectives and application of learnings by DMC officials.

Minimum Qualifications

The specialists should have (i) at least 5 years of experience in training and capacity building based on the IMF/World Bank debt sustainability frameworks and related analysis; (ii) a deep level of applied knowledge in the fields of public debt management and public finance; (iii) experience working with government officials in Asia and the Pacific; (iv) a relevant education background; (v) strong speaking and writing skills, as evidenced by publications of relevant reports and articles.

2. Economists/Public Finance Specialists (10 person-months, intermittent, international). The experts will be leading scholars or seasoned practitioners, able to identify open questions in research and policy, and to produce frontier work that will enhance our understanding of sovereign debt sustainability in the context of Asia and the Pacific. The experts will:

- (i) Write original papers on selected thematic, case, and country studies, mainly as an input for a book edited and co-published by ADB on debt analytics and sustainability assessments in Asia and the Pacific.
- (ii) Prepare policy notes, blogs, or analytical inputs in support of technical assistance (TA) training and capacity building activities.

Minimum Qualifications

The experts should have (i) an outstanding publication record and/or vast expertise as leading practitioners in the areas of public finance and debt sustainability analysis; (ii) a relevant education background; (iii) a significant track record of professional exposure to the policy challenges facing Asia and the Pacific.

B. Individual National Consultants

1. Training Coordinator (15 person-months, intermittent, national). Under the supervision of the TA team leader and members, the training coordinator will:

- (i) Plan and organize training events in liaison with internal and external partners and clients;
- (ii) Make logistical arrangements in relation to all the training courses, capacity building and outreach activities under the TA, including tasks such as travel, accommodation and catering arrangements, and on-site event production and management;
- (iii) Support the preparation and distribution of training and background material;
- (iv) Participate in missions to DMCs in relation to training events;
- (v) Collect feedback from trainees through evaluation forms, surveys, and other feedback mechanisms;
- (vi) Provide administrative support to ADB TA members and international consultants;
- (vii) Provide other administrative and technical support as requested.

Minimum Qualifications

The training coordinator should have a relevant managerial background and experience in coordinating senior-level training programs and workshops, as well as strong communication skills and a relevant education background.

2. Economic Analyst (45 person-months, intermittent, national). Under the supervision of the TA team leader and members, the economic analyst will:

- (i) Collect debt data and macro-financial indicators from international (e.g., IMF, World Bank, Organisation for Economic Co-operation and Development, Bank for International Settlements, Institute of International Finance), national (e.g., central bank, ministry of finance, statistics office) and commercial sources (e.g., Haver, CEIC, S&P's Capital IQ);
- (ii) Periodically update the public and external debt data sets and ensure their quality and accuracy;
- (iii) Assist in debt analytical work, including the drafting of reports and research notes;
- (iv) Process and analyze data using Stata and other software packages, as appropriate;
- (v) Participate in missions to DMCs to assist with training and capacity building activities;

(vi) Provide other administrative and technical support as requested.

Minimum Qualifications

The economic analyst should have a relevant education and professional background in macroeconomics or finance, a strong record of applied econometric skills (including an advanced knowledge of Stata), experience in data collection and management, and strong communication skills.

