

Audited Project Financial Statements

Project Number: 43524-014
Loan/Grant Number: L3000
Period covered: 17 July 2018 to 16 July 2019

NEP: Kathmandu Valley Wastewater Management Project

Prepared by Kathmandu Upatyaka Khanepani Limited-Project Implementation Directorate

For the Asian Development Bank
Date accepted by ADB: 28 June 2020

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Access to Information Policy and as agreed between ADB and the Department of Local Infrastructure.



Kathmandu Upatyaka Khanepani Limited
Project Implementation Directorate
Anamnagar, Kathmandu



Ref. No. 1056-076-077

Date:28 June, 2020..

Mr. Mukhtor Khamudkhanov
Country Director
ADB, Nepal Resident Mission
Lazimpat, Kathmandu

Subject: Submission of Audited Project Financial Statement of FY 2018/2019

Dear Mr. Khamudkhanov,

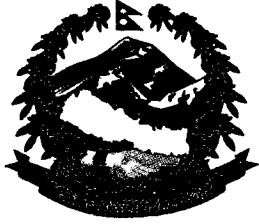
Please find attached herewith the audited project Financial Statement of ADB Loan No-1820 (NEP), ~~ADB Loan No-3000 (NEP) including OFID~~ Loan, ADB Loan No-3255 NEP (AF) and ADB Loan No- 2776 (NEP) of FY 2018/2019 (2075/076 which have been certified by the Office of the Auditor General.

Yours Sincerely,

Bhapa

Er. Bhoj Bikram Thapa
Project Director

Er. Bhoj Bikram Thapa
Project Director



महालेखापरीक्षकको कार्यालय Office of the Auditor General

बबरमहल, काठमाडौं, नेपाल
Babar Mahal, Kathmandu, Nepal

AUDIT REPORT



Ref No: 2075/76-189

The Secretary
Ministry of Finance
Singhdurbar, Kathmandu

Date: 24 June, 2020

Report on the Financial Statements

We have audited the accompanying Project Financial Statements including Statement of Advance account and Statements of Expenditures (SOEs) of the " Kathmandu Valley Waste Water Management Project " financed by ADB Loan 3000-NEP (COL) as at 16 July 2019 (31 Ashad, 2076) and for the year then ended and a summary of accounting policies and other explanatory notes.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements In accordance with the Government of Nepal (GON) accounting policies and relevant practices. This responsibility includes designing, implementing and maintaining internal control relevant to preparation and fair presentation of project financial statements that are free from material misstatement, due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Project Financial Statements based on our audit. We conducted our audit in accordance with the INTOSAI (International Organization of Supreme Audit Institutions Fundamental Auditing Principles. Those Principles require that we plan and perform the audit to Obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Management letter highlighting areas for improving financial management including compliance with financial covenant is attached herewith.

In our opinion, the Project Financial Statements including Statement of Advance Account and Statements of Expenditures (SOEs) in all material respects, give a true and fair view of the financial position of the "Kathmandu Valley Waste Water Management Project " financed under ADB Loan 3000-NEP (COL) as of 16 July 2019 (31 Ashad, 2076), and of the results of its operations and its cash flows for the year then ended in accordance with GON accounting policies. We also report that funds provided under ADB Loan 3000-NEP (COL) has been utilized for intended purposes.

In addition, with respect to SOEs; (a) adequate supporting documentation has been maintained to support claims to donors for reimbursement of expenditures incurred; and (b) expenditures are eligible for financing under the above-mentioned Credit and Grant.


Iswar Nepal

Deputy Auditor General

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"जनहितका लागि जवाफदेहिता, पारदर्शिता र निष्ठा प्रवर्धनमा विश्वसनीय लेखापरीक्षण संस्था"

Kathmandu Upatyaka Khanepani Limited
Project Implementation Directorate

Kathmandu Valley Waste Water Management Project

ADB Loan No. 3000 NEP (COL)

Audited Project Financial Statement

FY 2018/19 (NFY 2075/76)

Kathmandu Upatyaka Khanepani Limited

Project Implementation Directorate

Kathmandu Valley Waste Water Management Project

ADB Loan No. 3000 NEP (COL)

Audited Project Financial Statement

FY 2018/19 (NFY 2075/76)

Kathmandu Valley Wastewater Management Project
ADB Loan No. 3000 NEP (COL)

Notes to the Project Financial Statements—Accounting Policies and Explanatory Notes

1. Project Background:

Kathmandu Upatyaka Khanepani Limited (KUKL) is a public company registered under the Nepal Government's Company Act 2006, with objective to undertake and management of the water supply and sanitation system of the valley operated by Nepal Water Supply Corporation (NWSC) and provides quantitative, qualitative and reliable service to the consumer on their full satisfaction at affordable price. KUKL is responsible for operation and management of water and wastewater services in the Valley. It operates the water supply and sanitation services under a license and lease agreement with the Kathmandu Valley Water Supply Management Board (KVWSMB) for 30 years. KUKL is responsible for maintenance of all assets received on lease from KVWSMB. The company will also take over the responsibility of infrastructures built by Melamchi Water Supply Project.

The objective of Kathmandu Valley Waste Water Management Project is to improve access to efficient and reliable delivery of wastewater services to the residents of Kathmandu Valley, including poor women and men.

The Project comprises three components: Part A: Rehabilitation and expansion of sewerage network Part B: Modernization and expansion of wastewater treatment plants Part C: Capacity building and support for operational and financial improvements. Consulting services has been taken under the project to support the above activities. Total costs of the project are USD 137 million (GON Fund USD80 million, OPEC fund USD 16 million and GON fund USD 41 million)

The loan agreement was signed on 3 July 2013 and was made effective on 8 October 2013. The Project is expected to be completed by 31 December 2018 and original loan closing date was 30 June 2019 and the revised loan closing date is 30 June 2021.

The loan agreement with OFID was signed on 28 January 2014 with effective date 12 September 2014. The OFID's Loan closing date is 31 December 2020.

2. Project Management Arrangement

The Ministry of Water Supply (MOWS) is the executing agency responsible for overall strategic planning, guidance and management of the project and for insuring compliance with loan covenants. KVWSMB will own all the assets constructed under the project and will provide guidance on service policies. Kathmandu Upatyaka Khanepani Limited (KUKL)/Project Implementation Directorate (PID) office is the implementing agency of the project. A Project Steering Committee (PSC) chaired by the Secretary of Ministry of Water Supply will provide policy guidance, oversee project Implementation, and ensure cooperation of all agencies involved in the project and accomplish reform measures.

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3. Statement of Compliance

Project Financial Statements have been prepared in accordance with Audit Guide of Project Financial Statements issued by Office of the Auditor General, Nepal in 2015; Financial Procedural Act and Rules of GON and GON Accounting Guideline 2016 issued by FCGO.

4. Basic of Accounting

The Project has maintained accounts according to the Government of Nepal, Government Accounting standards on a cash basis of accounting and double entry accounting systems.

5. Fund Flow Mechanism

There is a subsidiary loan agreement between Ministry of Finance (MOF) and Kathmandu Valley Water Supply Management Board (KVWSMB) and KVWSMB requests to MOF to release the government fund and ADB reimbursable funds. MOF/FCGO releases government funds and ADB reimbursable fund on trimester basis to KVWSMB. KVWSMB then releases funds to PID in the project operating account as per the request of PID.

The annual program is approved by the National Planning Commission. The cost of local contractors, consulting firms, suppliers and other operating costs are made expenditure from this operating account for day to day financial transaction and the costs of foreign contractors, consulting firms, and suppliers can be made from Advance account, which are eligible for ADB financing.

Advance Accounts been established at Nepal Rastra Bank in USD. Advance Account is managed in accordance with ADB's Loan Disbursement Handbook 2017 and as per the provision specified in the loan agreement. PID submits withdrawal applications to ADB for eligible expenditure for direct payment, reimbursement and replenishment.

6. Advances

Advances are treated as expenditure. There is unsettled advances NRs340,686.00 as of 16 July 2019.

7. Sources and Application

Project Financial Statement (Main sheet) reflects the figures as Source and Application. GON fund, GON reimbursable fund, Donor's grant, and Advance account replenishable amount are the main sources of the project. Category wise total expenditure are shown in the Application. GON expenditure heads are grouped in the respective donor's category as per Note-1.

8. Reporting Currency

The reporting currency is in Nepalese Rupees - NRs. (currency of Nepal). Financial statements for projects financed under external loan are separately reported showing currencies of financed in Note-3 of the project financial statement.

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9. Imprest Account is replaced by Advance account

As per Loan Disbursement Handbook 2017, 'Imprest Account' is replaced by the name 'Advance Account'. Since, there is no implication in the financial accounting and reporting system. Project Financial Statements are updated accordingly with the name of 'Advance Account'

10. Previous Year and Cumulative up to the current FY

The Project Financial Statement shows previous year column to show only the comparison between current year and previous year's data.

Similarly, Cumulative up to the current FY is shown for cumulative purpose by adding cumulative up to previous year and current year's data.

11. Recognition of Project Expenditure Value Date

Actual date of financial transaction (cheque issue date) is considered as value date for the expenditure done by the project in Nepalese Currency. Similarly, expenditure made from Advance Account (USD), amount transferred date as per Nepal Rastra Bank's statement is considered. For direct payment, donor's value date is considered. If there is a fixed exchange rate applicable as per contract document, fixed ex. rate is applied.

12. Exchange Rate Applicable

Buying rate (exchange rate) as per Nepal Rastra Bank is applied for the unspent balance (USD) in the advance account at the end date of FY to convert it in Nepalese rupees.

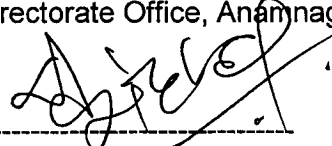
13. Nepalese Fiscal Year

FY2018/19 started from 17 July 2018 and ended on 16 July 2019. The figures mentioned in this Project Financial Statement are within this reporting period.

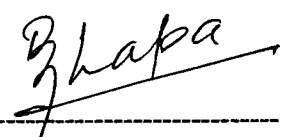
14. Intended Purpose: The loan has been used exclusively for the intended purpose of the project.

15. Date of Authorization

These financial statements have been authorized for issue by the KUKL/Project Implementation Directorate Office, Anamnagar, Kathmandu on 12 May 2020.



Rabin Koirala
Finance Manager



Bhoj Bikram Thapa
Project Director

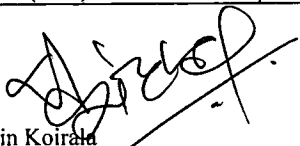
Project Implementation Directorate
Kathmandu Valley Waste Water Management Project


ADB Loan No. 3000 - NEP (COL) and OFID Loan No. 1552P


Project Financial Statement
 FY 2018/2019 (NFY 2075/76)

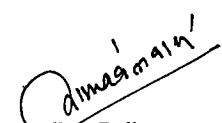
Amount in NRs

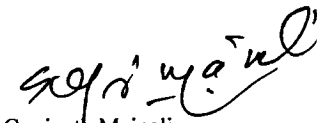
Particulars	Note	Previous Year	Cumulative up to Previous year	Current Year	Cumulative upto Current Year
Sources					
GON Fund	2	634,786,359.00	904,252,063.48	448,226,539.77	1,352,478,603.25
GON Reimbursable Fund (ADB Loan)	2	314,560,584.36	607,701,433.38	219,613,943.98	827,315,377.35
GON Reimbursable Fund (OFID Loan)	2	-	-	28,839,250.14	28,839,250.14
ADB Loan disbursement	3	615,418,104.92	1,366,009,990.64	263,856,215.51	1,629,866,206.15
OFID Loan Disbursement	3.A	6,169,659.95	6,169,659.95	148,246,546.05	154,416,206.00
Advance A/C Replenishable (ADB)	4	(6,720,956.86)	27,658,168.51	453,502,005.35	481,160,173.86
Adjustment of previous years amount	4		14,075,698.60		14,075,698.60
Sub Total (A)		1,564,213,751.37	2,925,867,014.56	1,562,284,500.80	4,488,151,515.36
Advance Account Initial Deposit	4		788,266,961.28		788,266,961.28
Exchange Gain/Loss	4	52,636,778.60	86,976,731.32	10,351,028.50	97,327,759.82
Sub Total (B)		52,636,778.60	875,243,692.60	10,351,028.50	885,594,721.10
Total (A+B)		1,616,850,529.98	3,801,110,707.16	1,572,635,529.30	5,373,746,236.47
Applications					
1) Civil works	1	1,346,779,144.62	2,318,499,856.77	1,302,263,671.90	3,620,763,528.67
2) Equipment	1	2,136,717.00	8,879,364.39	1,323,946.81	10,203,311.20
3) Consulting Services (3A & 3B)	1	144,082,397.25	397,858,573.46	182,426,469.24	580,285,042.70
4) Incremental Administration	1	71,215,492.50	200,629,219.94	76,270,412.85	276,899,632.79
Sub Total (A)		1,564,213,751.37	2,925,867,014.56	1,562,284,500.80	4,488,151,515.36
Advance A/C Bank Balance	4	59,357,735.46	847,585,524.09	(443,150,976.85)	404,434,547.24
Advance A/C Replenishable	4	(6,720,956.86)	27,658,168.51	453,502,005.35	481,160,173.86
Sub Total (B)		52,636,778.60	875,243,692.60	10,351,028.50	885,594,721.10
Total (A+B)		1,616,850,529.97	3,801,110,707.16	1,572,635,529.30	5,373,746,236.47

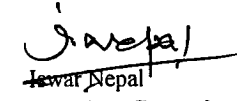

 Rabin Koirala
 Finance Manager
 Project Implementation Directorate


 Bhoj Bikram Thapa
 Project Director
 Project Implementation Directorate


 Bishnu Prasad Gyawali
 Under Secretary (Account)
 Ministry of Water Supply


 Madhav Belbase
 Secretary
 Ministry of Water Supply



 Gopinath Mainali
 Financial Comptroller General
 Financial Comptroller General Office



 Jawar Nepal
 Deputy Auditor General
 Office of the Auditor General

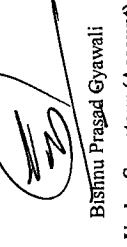
Project Implementation Directorate
Kathmandu Valley Waste Water Management Project
 ADB Loan No. 3000 - NEP -NIFY 2075/76 (FY 2018/19)

Statement of Expenditure (SOE)

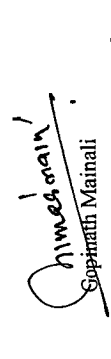
WA No.	Disbursement Type	Value Date	Total Disbursement		Amount							
			NRs	USD	Civil Work-01		Consulting Services (03)		Consulting Services (3A)		Incremental-04	
					NRs	USD	NRs	USD	NRs	USD	NRs	USD
Cumulative up to FY 2017/18			1,124,420,978.49	10,452,798.69	736,045,150.85	7,006,409.00	256,927,907.01	2,212,414.61	28,797,353.10	239,643.68	102,650,567.53	994,331.40
00044	Reimbursement	20-Nov-18	65,161,330.37	567,212.14	65,161,330.37	567,212.14						
00046	Reimbursement	21-Dec-18	31,653,608.60	281,590.68	31,653,608.60	281,590.68						
00048	Reimbursement	9-Jul-19	24,200,548.80	221,413.99	24,200,548.80	221,413.99						
00043	Replenishment	5-Nov-18	59,779,735.93	516,723.45	35,818,911.63	309,611.13	23,960,824.30	207,112.32				
Sub total Replenishment (FY2018/19)-B			180,795,223.70	1,586,940.26	156,834,399.40	1,379,827.94	23,960,824.30	207,112.32				
Cumulative Amount up to FY 2018/19			1,305,216,202.19	12,039,738.95	892,879,550.25	8,386,236.94	280,888,734.31	2,419,526.93	28,797,353.10	239,643.68	102,650,567.53	994,331.40

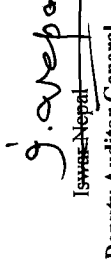

 Babu Komala
 Finance Manager
 Project Implementation Directorate


 Bhoj Bikram Thapa
 Project Director
 Project Implementation Directorate


 Bisnu Prasad Gyawali
 Under Secretary (Account)
 Ministry of Water Supply

Madhav Belbase
 Secretary
 Ministry of Water Supply


 Chimesh Mainali
 Financial Comptroller General
 Financial Comptroller General Office


 J. Nepal
 Deputy Auditor General
 Office of the Auditor General

Kathmandu Valley Waste Water Management Project

ADB Loan No. 3000 - NEP (COL) & OFID Loan No. 1552P

FY 2018/2019 (NFY 2075/76)**Note-1****Accounting Policy:**

The project has maintained the Accounts as per the GON accounting system i.e. on cash basis. In the GON accounting system, all disbursements including advance are treated as expenditure. The project account has been compiled from the GON Accounting records.

Amount in NRs

Budget Code	Category/Expenditure Head	Previous Year	Cummulative Up to Previous Year	Current Year	Cummulative Upto Current Year
	B. Incremental Recurrent Costs:-				
21111	Salaries	33,061,402.58	91,283,767.19	33,211,005.79	124,494,772.98
21113	dearness allowance			1,083,239.00	1,083,239.00
21119	Allowances	7,583,903.77	23,393,399.56	2,406,288.06	25,799,687.62
21121	Dress			600,000.00	600,000.00
22111	Water and Electricity	605,326.88	1,954,737.80	2,434,018.53	4,388,756.33
22112	Communications	1,313,508.36	2,811,450.32	981,661.83	3,793,112.15
22121	House Rent	6,607,374.61	19,131,683.97	6,767,500.83	25,899,184.80
22211	Fuel for vehicles & others	3,882,631.60	10,460,560.61	4,873,857.77	15,334,418.38
22212	Repairs/Maintenance	3,978,562.64	15,506,251.86	5,554,676.58	21,060,928.44
22213	insurance			695,318.57	695,318.57
22311	Office Expenses	9,405,719.75	23,044,334.38	12,045,328.73	35,089,663.11
22314	Fuel for others			6,175.00	
22411	Consulting and Other Services	1,940,430.00	4,216,832.00	2,205,263.99	6,422,095.99
22511	Training	412,120.00	713,620.00	163,210.00	876,830.00
22522	Programme expenditure	69,350.00	451,568.00	122,968.12	574,536.12
22611	Travel & Daily Allowance	-	394,665.00		394,665.00
22612	transfer TADA			248,200.00	
22711	Miscellaneous	2,355,162.31	7,266,349.25	2,871,700.05	10,138,049.30
	Sub Total	71,215,492.50	200,629,219.94	76,270,412.85	276,645,257.79
	C. Equipment				
29311	Furniture & Fixtures	330,525.00	2,594,987.44	499,840.81	3,094,828.25
29411	Vehicles	-	565,882.00		565,882.00
29511	Machinery & Equipments	1,806,192.00	5,718,494.95	824,106.00	6,542,600.95
	Sub Total	2,136,717.00	8,879,364.39	1,323,946.81	10,203,311.20
29611	Civilwork	1,346,779,144.62	2,318,499,856.77	1,302,263,671.90	3,620,763,528.67
	Sub total	1,346,779,144.62	2,318,499,856.77	1,302,263,671.90	3,620,763,528.67
	E. Consultancy Services (i+ii)				
29711	ii) Project Management, Design and Supervision	144,082,397.25	397,858,573.46	182,426,469.24	580,285,042.70
29711	iii) GIS and others	-	-		-
	Sub Total	144,082,397.25	397,858,573.46	182,426,469.24	580,285,042.70
	Grand Total	1,564,213,751.37	2,925,867,014.56	1,562,284,500.80	4,488,151,515.36

Budget Head: 5011675

Rabin Koirala
Finance Manager

Project Implementation Directorate

Bhapa
Bhoj Bikram Thapa
Project Director
Project Implementation Directorate

Project Implementation Directorate

ADB Loan 3000

Source wise breakdown

Description	Total Exp. NRs	GON Fund		ADB Reim		ADB DP
		25%	75%	75%	25%	
Salaries	33,211,005.79	8,302,751.45	24,908,254.34	-	-	-
dareness allowance	1,083,239.00	270,809.75	812,429.25	-	-	-
Allowances	2,406,288.06	601,572.02	1,804,716.05	-	-	-
Dress	600,000.00	150,000.00	450,000.00	-	-	-
Water and Electricity	2,434,018.53	608,504.63	1,825,513.90	-	-	-
Communications	981,661.83	245,415.46	736,246.37	-	-	-
House Rent	6,767,500.83	1,691,875.21	5,075,625.62	-	-	-
Fuel for vehicles & others	4,873,857.77	1,218,464.44	3,655,393.33	-	-	-
Repairs/Maintenance	5,554,676.58	1,388,669.15	4,166,007.44	-	-	-
insurance	695,318.57	173,829.64	521,488.93	-	-	-
Office Expenses	12,045,328.73	3,011,332.18	9,033,996.55	-	-	-
Fuel for others	6,175.00	1,543.75	4,631.25	-	-	-
Consulting and Other Services	2,205,263.99	551,316.00	1,653,947.99	-	-	-
Training	163,210.00	40,802.50	122,407.50	-	-	-
Programme expenditure	122,968.12	30,742.03	92,226.09	-	-	-
Travel & Daily Allowance		-	-	-	-	-
transfer TADA	248,200.00	62,050.00	186,150.00	-	-	-
Miscellaneous	2,871,700.05	717,925.01	2,153,775.04	-	-	-
Sub total Recurrent	76,270,412.85	19,067,603.21	57,202,809.64	-	-	-
Equipment						
		63% GON	37% ADB			
Furniture & Fixtures	499,840.81	314,899.71	184,941.10	-	-	-
Vehicles		-	-	-	-	-
Machinery & Equipments	824,106.00	519,186.78	304,919.22	-	-	-
Sub total	1,323,946.81	834,086.49	489,860.32	-	-	-
Civil works						
		31% GON	55% ADB reim	ADB DP 55%	OFID Loan 14%	
Civilwork	1,302,263,671.90	406,433,673.76	204,560,546.37	514,183,655.58	177,085,796.19	
Sub total	1,302,263,671.90	406,433,673.76	204,560,546.37	514,183,655.58	177,085,796.19	
		12 % GON	88% ADB	ADB DP 88%		
E. Consultancy Services (i+ii)						
ii) Project Management, Design and Supervision	182,426,469.24	21,891,176.31	78,376,215.42	82,159,077.51		
iii) GIS and others						
Sub total	182,426,469.24	21,891,176.31	78,376,215.42	82,159,077.51		
Grand total	1,562,284,500.80	448,226,539.77	340,629,431.75	596,342,733.09	177,085,796.19	

GON fund	448,226,539.77
ADB Reim	340,629,431.75
ADB DP	596,342,733.09
Total exp.	1,385,198,704.61
OFID Reim	177,085,796.19
Grand total	1,562,284,500.80



Rabin Koirala

Finance Manager

Project Implementation Directorate



Bhoj Bikram Thapa

Project Director

Project Implementation Directorate

Project Implementation Directorate
Kathmandu Valley Waste Water Management Project

ADB Loan No. 3000 - NEP (COL) & OFID Loan No. 1552P
 FY 2018/2019 (NFY 2075/076)

GON Fund and GON Reimbursable Fund

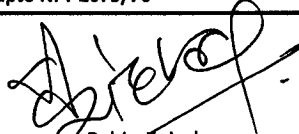
Note-2		Budget Head 5011675			Amount in NRs
S. No.	Particular	Previous Year	Cumulative Upto Previous Year	Current Year	Cumulative Up to Current Year
	Budget Release:-				
	GON Fund	959,727,117.38	1,619,923,391.06	448,226,539.77	2,068,149,930.83
	GON Reimbursable Fund (ADB)	473,283,556.92	3,046,283,556.92	340,629,431.75	3,386,912,988.67
	GON Reimbursable Fund (OFID)**	-	135,500,000.00	41,585,796.19	177,085,796.19
	Sub Total	1,433,010,674.30	4,801,706,947.98	830,441,767.71	5,632,148,715.69
2	Less:-				
	Unspent balance- GoN Fund	324,940,757.82	715,671,327.02		715,671,327.02
	unspent balance - ADB Fund	-	2,104,054,088.96	-	2,104,054,088.96
	Unspent balance -OFID Fund	-	125,500,000.00	(125,500,000.00)	-
	*Adjustment of previous year (OFID unspent balance)	-	10,000,000.00	(10,000,000.00)	-
	Sub Total (a)	324,940,757.82	2,955,225,415.98	(135,500,000.00)	2,819,725,415.98
	Less:-				
	Advance Account transfer to GON Central A/C	-			
	ADB Reimbursed to GoN Fund***	152,553,312.61	328,358,374.63	121,015,487.77	449,373,862.40
	To be adjusted (ADB reimbursable amount, but exp. booked in OFID -DP)*	6,169,659.95	6,169,659.95		6,169,659.95
	Reimbursed from OFID			148,246,546.05	148,246,546.05
	Sub Total (b)	158,722,972.56	334,528,034.58	269,262,033.82	603,790,068.40
	Sub Total (a+b)	483,663,730.38	3,289,753,450.56	133,762,033.82	3,423,515,484.38
	Total Fund (1-2)	949,346,943.92	1,511,953,497.42	696,679,733.89	2,208,633,231.31
3	Government Fund involved (I)	634,786,359.56	904,252,064.04	448,226,539.77	1,352,478,603.81
	(a) GON Reimbursable Fund ADB Loan	314,560,584.36	607,701,433.38	219,613,943.98	827,315,377.35
	(b) GON Reimbursable Fund (OFID)			28,839,250.14	28,839,250.14
	Sub Total Reimbursable Fund (ii)	314,560,584.36	607,701,433.38	248,453,194.12	856,154,627.49
	Total Fund (I+II)	949,346,943.92	1,511,953,497.42	696,679,733.89	2,208,633,231.31

KVWSMB releases the budget to KUKL/PID and the unspent balance is not returned to FCGO.

KUKL/PID has non free account. KVWSMB receives the budget from FCGO from Fiscal Budget excluding direct payment.

*Previously the amount was booked in ADB reimbursable in FY 2073/74 but the amount was disbursed by OFID under direct payment(OFID-WA No.00001) The amount NRs 6,169,660.08 is to be refunded to FCGO to reconcile the reimbursable fund.

	ADB Reimbursable	OFID Reimbursable
Total GON Reimbursable upto 2074/75	607,701,433.38	135,500,000.00
Add:- Expenditure of ADB Source 2075/76	340,629,431.75	41,585,796.19
Sub total	948,330,865.12	177,085,796.19
Less:- Reimbursement received in NFY 2075/076	121,015,487.77	148,246,546.05
GON Reimbursable upto NFY 2075/76	827,315,377.35	28,839,250.14


 Rabin Koirala
Finance Manager
 Project Implementation Directorate


 Bhoj Bikram Thapa
Project Director
 Project Implementation Directorate

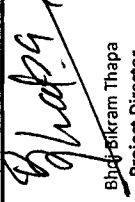
Project Implementation Directorate
 Kathmandu Valley Waste Water Management Project
 ADB Loan No. 3000 - NEP (COL)
 FY 2018/2019 (NFY 2075/076)

Statement of ADB Credit

Note: 3

Description	Cumulative Previous up to Year		Current Year		Cumulative upto Current Year	
	NPR	US\$	NPR	US\$	NPR	US\$
(A) Reimbursement:-						
Sub total	328,358,374.63	3,128,172.35	121,015,487.77	1,070,216.81	449,373,862.40	4,198,389.16
(B) Direct Payment						
Sub total	313,105,046.13	3,033,864.71	24,804,036.60	211,260.00	337,909,082.73	3,245,124.71
(C) Replenishment:-						
Sub total	724,546,569.36	7,005,879.26	118,036,691.14	1,046,860.02	842,583,260.50	8,052,739.28
Total (A+B+C)	1,366,009,990.12	13,167,916.32	263,856,215.51	2,328,336.83	1,629,866,205.63	15,496,253.15
(D) Difference in ex rate (Liquidation VS Replenishment)						(89,060.15)
(E) Capitalization		346,848.53		212,491.30		559,339.83
(F) Initial Deposit		7,991,352.00		-		7,991,352.00
Grand Total Amount	2,154,276,951.40	21,506,116.85	263,856,215.51	2,540,828.13	2,418,133,166.91	24,046,944.98
						16,896,206.72


 Rabi Chandra
 Finance Manager


 Bhadrakram Thapa
 Project Director

Project Implementation Directorate

Project Implementation Directorate

Project Implementation Directorate
Kathmandu Valley Waste Water Improvement Project
 ADB Loan No. 3000 NEP (COL)
Disbursement Sheet FY 2018/19

W/A No.		Total Disbursement		
		NRs	US\$ Equivalent	SDR
00044	Reimbursement	65,161,330.37	567,212.14	410,526.49
00046	Reimbursement	31,653,608.60	281,590.68	203,192.80
00048	Reimbursement	24,200,548.80	221,413.99	159,782.63
Sub total Reimbursement		121,015,487.77	1,070,216.81	773,501.92
00045	Direct Payment	24,804,036.60	211,260.00	152,203.51
Sub total direct payment		24,804,036.60	211,260.00	152,203.51
00043	Replenishment	59,779,735.93	516,723.45	372,778.69
00050	Replenishment	58,256,955.21	530,136.57	382,897.26
Sub total Replenishment		118,036,691.14	1,046,860.02	755,675.95
Total Disbursement in FY 2018/19		263,856,215.51	2,328,336.83	1,681,381.38
Capitalization			212,491.30	152,787.89
Grand total PID/KUKL			2,540,828.13	1,834,169.27

WA No.0050 was disbursed by ADB in FY 2018/19 but the amount was deposited at Advance Account in FY 2019/20 (as a transit)

Rabin Koirala
Finance Manager
 PID/KUKL

Bhapa
 Bhoj Bikram Thapa
Project Director
 PID/KUKL


Project Implementation Directorate
Kathmandu Valley Waste Water Management Project
 OFID Loan 1552(P) (ADB Loan 8269 NEP)
 FY 2018/2019 (NFY 2075/076)

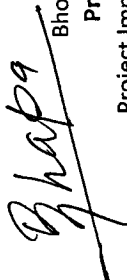
Statement of Disbursement of OFID Loan No. 1552P

Note: 3.A

Description	Cat. No.	Previous Year		Cumulative Previous up to Year		Current Year		Cumulative upto Current Year	
		NRS	US\$	NRS	US\$	NRS	US\$	NRS	US\$
Direct Payment (WA No.0001)	1 civil	6,169,659.95	61,820.24	6,169,659.95	61,820.24			6,169,659.95	61,820.24
Sub total FY 2074/75 (2017/18)		6,169,659.95	61,820.24	6,169,659.95	61,820.24			6,169,659.95	61,820.24
Reimbursement	1 civil					148,246,546.05	1,326,344.19	148,246,546.05	1,326,344.19
Sub total Reimbursement of FY 2018/19 (FY 2075/76)		-	-	-	-	148,246,546.05	1,326,344.19	148,246,546.05	1,326,344.19
Cumulative up to FY 2075/76 (2018/19)		6,169,659.95	61,820.24	6,169,659.95	61,820.24	148,246,546.05	1,326,344.19	154,416,206.00	1,388,164.43

Disbursement from OFID FY 2018/19			
WA No.	NPR	USD	
00004	60,457,239.10	543,191.37	Reimbursement 30-Aug-18
00003.A	23,773,076.57	211,730.15	Reimbursement 5-Sep-18
0002A	44,335,225.22	394,020.45	Reimbursement 5-Sep-18
00006	19,681,005.16	177,402.22	Reimbursement 4-Mar-19
Total FY 2018/19	148,246,546.05	1,326,344.19	


 Rabin Koirala
 Finance Manager
 Project Implementation Directorate


 Bhoj Bikram Thapa
 Project Director
 Project Implementation Directorate

Project Implementation Directorate
Kathmandu Valley Waste Water Management Project
 ADB Loan No. 3000 - NEP (COL)
 FY 2018/19 (NFY 2075/76)

Memorandum Statement of Advance Account (USD)

Note-4

Advance Account No. 1202323001-041-840			
S.No.	Description	NPR	US\$
A	Balance of Account as on 16 July 2019 (Ex. Rate USD 1=109.36) (Buying Rate)	346,458,811.94	3,168,057.90
	Add: Amount in Transit WA No. 50	57,975,735.30	530,136.57
	Actual balance	404,434,547.24	3,698,194.47
B	Outstanding Replenishment as at 16 July 2018	27,658,168.51	239,518.06
	Amount transfered to GON/Central A/C	-	-
	Payment from Advance Account	27,658,168.51	239,518.06
C	Disbursement during 2018/19	571,537,028.79	5,100,499.50
	Amount transfered to GON/Central A/C		
	Payment from Advance Account	571,537,028.79	5,100,499.50
D	Replenishment during 2018/19	118,035,023.44	1,046,860.02
	Amount transfered to GON/Central A/C		
	Payment from Advance Account	118,035,023.44	1,046,860.02
E	Liquidation during 2018/19	-	-
	Amount transfered to GON/Central A/C	-	-
	Payment from Advance Account	-	-
F	Outstanding Replenishment FY 16 July 2019 (B+C-D-E)	481,160,173.86	4,293,157.54
	Exchange gain/loss (A+F-H)	97,327,759.82	
H	Advance A/C Initial deposit (Value date 2014/12/9 Ex. rate USD 1= NPR 98.64)	788,266,961.28	7,991,352.00

Outstanding replenishment

WA No. 00003 withheld	2,846.78
WA No. 00006 withheld	1,056.60
WA No. 00007 withheld	20,873.29
WA No. 00031 withheld	514.03
WA No. 00041 withheld	9,784.19
WA No. 00034 withheld	(8,867.79)
WA No.00028 withheld	53,403.00
WA No.00043 withheld	1,719.02
Amount claimed in FY 2019/20	4,211,783.42
Bank commission (15+15+15)	45.00
Outstanding replenishment USD	4,293,157.54


 Rabin Koirala

Finance Manager
 Project Implementation Directorate


 Bhoj Bikram Thapa

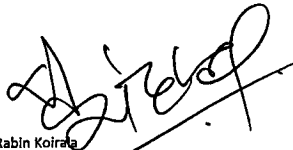
Project Director
 Project Implementation Directorate

Project Implementation Directorate
Kathmandu Valley Waste Water Improvement Project
ADB Loan No.3000 - NEP (COL)
Advance Account Ledger FY 2018/019 (NFY 2075/076)

Advance Account No. 1202323-001-041-840

J.V. No.	Date	Description	W/A No.	Replenishment From ADB		Payment from Advance Account				Bank balance	
						Ka-7-15 Transfer		Payment to Other parties		NRs	USD
				NRs	USD	NRs	USD	NRs	USD		
2018.07.17		Opening Balance									7,751,833.95
9/41.3	2018.07.31	DSC-04-52					4,680,101.53	42,709.45			7,709,124.50
19/117	2018.08.24	VA TECH WABAG LTD IPC-15					25,506,369.35	227,959.33			7,481,165.17
18/56	2018.08.24	VA TECH WABAG LTD IPC-15					427,424.28	3,820.04			7,477,345.13
17/119	2018.08.26	DSC-04 Ipc-53					3,549,844.78	31,820.05			7,445,525.08
27-120	2018.09.05	DSC-04 Ipc-54					5,971,397.91	52,270.64			7,393,254.44
35/125	2018.09.25	VA TECH WABAG LTD IPC-17					17,163,787.27	148,065.80			7,245,188.64
59/225	2018.10.15	VA TECH WABAG LTD IPC-19					24,407,149.30	207,897.35			7,037,291.29
58/243.1	2018.10.15	VA TECH WABAG LTD IPC-19					1,857,003.85	15,817.75			7,021,473.54
64/243.2	2018.10.15	Safbon Water Service (Holding) Inc,Shanghai.IPC-3					19,014,566.56	161,963.94			6,859,509.60
71/332.2	2018.10.24	DSC-04 Ipc-55					3,015,878.97	25,686.73			6,833,822.87
332.3	2018.11.12	Received Amount form ADB	43	59,779,735.93	516,723.45						7,350,546.32
111/359	2018.12.04	VA TECH WABAG LTD IPC-20					8,020,002.33	71,333.29			7,279,213.03
224/393	2018.12.16	VA TECH WABAG LTD IPC-21					24,627,615.74	214,638.45			7,064,574.58
233/420	2018.12.20	LAMA-RAMAN-GOLDEN GOOD JV-IPC-3					11,644,673.84	103,646.41			6,960,928.17
235/424	2018.12.20	Safbon Water Service (Holding) Inc,Shanghai.					34,962,262.79	311,190.59			6,649,737.58
231/423	2018.12.20	ZIEC-SHARMA-BKOI JV IPC-6 & 7					12,953,906.79	115,299.57			6,534,438.01
273/482	2019.01.14	LAMA-RAMAN-GOLDEN GOOD JV-IPC-3					9,522,700.00	84,661.27			6,449,776.74
290/578	2019.02.19	VA TECH WABAG LTD IPC-24					3,338,332.50	29,322.20			6,420,454.54
296/603	2019.02.22	GIETC-LAMA-RAMAN JV-IPC06					33,085,340.77	290,962.46			6,129,492.08
313/689	2019.03.19	VA TECH WABAG LTD IPC-25					12,786,774.41	116,934.38			6,012,557.70
322/719	2019.03.28	LAMA-RAMAN-GOLDEN GOOD JV-IPC-5					33,006,687.50	300,333.83			5,712,223.87
321/718	2019.03.28	ZIEC-SHARMA-BKOI JV IPC-08					10,333,054.96	94,022.34			5,618,201.53
328/765	2019.04.02	DSC-04 IPC-56&57					3,519,005.22	31,889.49			5,586,312.04
343/783	2019.04.19	VA TECH WABAG LTD IPC-26					14,097,793.88	127,374.36			5,458,937.68
351/859.5	2019.04.23	DSC06-IPC-6					13,228,224.20	118,980.25			5,339,957.43
350/859.1	2019.04.23	DSC06-IPC-2 & 3					7,941,832.00	71,447.20			5,268,510.23
379/860.1	2019.05.16	LAMA-RAMAN-GOLDEN GOOD JV-IPC-6					43,095,944.16	383,962.44			4,884,547.79
383/	2019.05.20	DSC06-IPC-6					6,769,785.53	60,412.15			4,824,135.64
384/875	2019.05.20	ZIEC-SHARMA-BKOI JV IPC-09					30,036,605.70	268,040.39			4,556,095.25
401/825	2019.06.02	VA TECH WABAG LTD IPC-27					83,392.50	750.00			4,555,345.25
408/	2019.06.10	GIETC-LAMA-RAMAN JV-IPC07					27,270,779.05	245,992.96			4,309,352.29
406/915	2019.06.10	VA TECH WABAG LTD IPC-28					11,503,129.08	103,762.67			4,205,589.62
413/	2019.06.13	VA TECH WABAG LTD IPC-28					30,705.38	277.50			4,205,312.12
	2019.6.17	Payment					5,029,759.76	45,154.50			4,160,157.62
	2019.6.27	Payment					53,208,491.27	482,179.35			3,677,978.27
	2019.6.30	Payment					3,765,906.52	34,195.10			3,643,783.17
	2019.7.4	Payment					1,814,340.00	16,500.00			3,627,283.17
	2019.7.7	Payment					3,647,543.31	33,408.53			3,593,874.64
	2019.7.11	Payment					29,137,039.14	266,310.57			3,327,564.07
	2019.7.14	Payment					17,481,876.66	159,506.17			3,168,057.90
	2019.7.17	*Replenishment received WA No. 50		58,255,287.51	530,136.57						3,698,194.47
Total FY 2018/19					118,035,023.44	1,046,860.02		571,537,028.79	5,100,499.50	-	3,698,194.47

*WA No.0050 was disbursed by ADB in FY 2018 19 but the amount was deposited at Advance Account in FY 2019/20 (17 July 2019-as a transit)


Rabin Koirala
Finance Manager
PID/KUKL


Bhoj Bikram Thapa
Project Director
PID/KUKL

Kathmandu Upatyaka Khanepani Limited
Project Implementation Directorate

ADB Loan 3000 NEP

Summary of the Retention Money (As of 16 July 2019)

SN	Contractor's Name	Retention amount in NRs	ADB financing	To be reimbursed
1	VA TECH WA BAG Ltd	114,084,372.82	55%	62,746,405.05
2	GIETC Lama Raman J.V.	7,122,075.82	55%	3,917,141.70
3	ZIEC Sharma BOKI J.V.	5,021,342.20	55%	2,761,738.21
4	Lama-Raman Golden Good	8,656,616.76	55%	4,761,139.22
5	Safbon-Water Honding Service	10,756,993.03	55%	5,916,346.17
	Sub total Loan 3000	145,641,400.63		80,102,770.35



Kathmandu Upatyaka Khanepani Limited (KUKL)
Project Implementation Directorate (PID)
Summary of the expenses

Carry over of last FY	324,940,757.82	
Released from KVWSMB	2,350,000,000.00	
Total released amount (a)	2,674,940,757.82	
Loan 1820 (GON/Reim)	20,025,471.56	
Loan 2776 (GON/Reim)	411,365,147.86	
Loan 3255 (GON/Reim)	921,892,512.71	
Loan 3000 (GON/Reim)	965,941,767.71	
Sub total	2,319,224,899.84	
Total (a)-(b)	355,715,857.98	
Cash at bank at PID/KUKL	385,975,972.74	Sanima Bank
Difference	30,260,114.76	
Excess balance		
Refunded by contractor (previous year)	1,851,566.49	
TDS/VAT amount credited in FY 2019/20	19,808,184.94	
Sundry income C/d from previous years to be adjusted in FY 2019/20	6,710,901.26	
	1,889,462.07	
Excess balance in Bank	30,260,114.76	





Project Implementation Directorate
Summary of total expenditure of all Loans

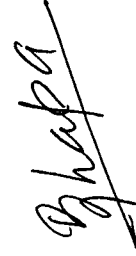
FY 2018/19 (FY 2075/76)

Loan NO.	Revised Expenditure as per APFS					Total NRs
	GON Fund	ADB Reim	ADB DP	OFID Reim		
3000	448,226,539.77	340,629,431.75	596,342,733.09	177,085,796.19		1,562,284,500.80
1820	8,146,923.90	11,878,547.66	39,212,744.29	0	0	59,238,215.85
3255	666,007,834.98	255,884,677.73	684,265,768.36	0	0	1,606,158,281.07
2776	143,369,053.84	267,996,094.02	469,812,873.08	0	0	881,178,020.94
Total	1,265,750,352.49	876,388,751.16	1,789,634,118.82	177,085,796.19		4,108,859,018.66
Previous expenditure (submitted to OAG)						
3000	448,226,539.77	349,442,126.82	596,342,733.09	177,085,796.19		1,571,097,195.87
1820	10,037,472.17	17,306,665.72	31,894,077.96	0		59,238,215.85
3255	661,728,400.68	260,164,112.03	684,265,768.36	0		1,606,158,281.07
2776	173,314,981.44	281,319,601.95	449,515,002.96	0		904,149,586.35
Total	1,293,307,394.06	908,232,506.52	1,762,017,582.37	177,085,796.19		4,140,643,279.14
Difference adjusted	(27,557,041.57)	(31,843,755.36)	27,616,536.45	-		(31,784,260.48)

JV No. 1132	2076.03.31	22,971,565.41	Loan 2776	civil works
JV No. 1131	2076.03.31	8,812,695.07	Loan 3000	civil works
Total adjustment		31,784,260.48		


Rafern Koirala
Finance Manager


Project Implementation Directorate


Bhoj Bikram Thapa
Project Director

Project Implementation Directorate

Project Implementation Directorate
Kathmandu Valley Waste Water Management Project
 ADB Loan No. 3000 - NEP (COL)
Financial Covenants

Product	Schedule	Para No.	Description	Complied	Not complied	Partly complied	Not yet due
Loan 3000	PA2.09		KUKL shall (i) maintain separate accounts and records for the Project; (ii) prepare annual financial statements for the Project in accordance with accounting principles acceptable to ADB; (iii) have such financial statements for the Project audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; (iv) as part of each such audit, have the auditors prepare a report (which includes the auditors' opinion on the financial statements, use of the Loan proceeds and compliance with the financial covenants of the Loan Agreement as well as on the use of the procedures for imprest fund(s) and statement of expenditures) and a management letter (which sets out the deficiencies in the internal control of the Project that were identified in the course of the audit, if any); and (v) furnish to ADB, no later than 6 months after the close of the fiscal year to which they relate, copies of such audited financial statements, audit report and management letter, all in the English language, and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request. ADB shall disclose the annual audited financial statements for the Project and the opinion of the auditors on the financial statements within 30 days of the date of their receipt by posting them on ADB's website.	Complied late			
Loan 3000	PA2.09		In addition to annual audit financial statements, KUKL shall (i) provide its annual financial statements prepared in accordance with national accrual-based financing reporting standards acceptable to ADB; (ii) have its financial statements audited annually by independent auditors whose qualifications, experience and terms of reference are acceptable to ADB, in accordance with international standards for auditing or the national equivalent acceptable to ADB; and (iii) furnish to ADB, no later than 1 month after approval by the relevant authority, copies of such audited financial statements in the English language and such other information concerning these documents and the audit thereof as ADB shall from time to time reasonably request.				


 Rabin Koirala
 Finance Manager
 Project Implementation Directorate


 Bhoj Bikram Thapa
 Project Director
 Project Implementation Directorate

Nepal Rastra Bank
Banking Office, Thapathali
(Account Statement)

Client Code : 1202323

Client Name : KATHMANDU UPATYAKA KHANEPANI LTD.

A/c No : 1202323/001.041.840

A/c Name : KHA 4 SPECIAL DEBT ACCOUNT

Currency : USD

Trans. Date FC	Value Date NPR	Ref./Chq.	Description	Dr/Cr	Amount	Exch. Rate	Balance
2018/07/16	2018/07/16		BALANCE b/d	CR	7,751,833.95		7,751,833.95
2018/07/31	2018/07/31	ORMT	PA.SA.2075/76, CH.NO.9,2075/04/14	DR	-42,694.45 -4,678,457.83	109.58	7,709,139.50
2018/07/31	2018/07/31	ORMT	SWIFT CHARGE USD 15	DR	-15.00 -1,643.70	109.58	7,709,124.50
2018/08/24	2018/08/24	ORMT	PA.SA. 2075/076, CHA.NO. 19 DTD 207	DR	-227,959.33 -25,506,369.35	111.89	7,481,165.17
2018/08/24	2018/08/24	ORMT	PA.SA. 2075/076, CHA.NO. 18 DTD 207	DR	-3,820.04 -427,424.28	111.89	7,477,345.13
2018/08/26	2018/08/26	ORMT	PA.SA. 2075/076, CHA.NO. 17 DTD 207	DR	-31,820.05 -3,549,844.78	111.56	7,445,525.08
2018/09/05	2018/09/05		pa sa 2075/76 cha no. 27	DR	-52,255.64 -5,969,684.31	114.24	7,393,269.44
2018/09/05	2018/09/05		TRANSFER ACCOUNT TO ACCOUNT	DR	-15.00 -1,713.60	114.24	7,393,254.44
2018/09/25	2018/09/25	ORMT	2075/076, CHA.NO. 35 DTD 2075/06/04	DR	-148,065.80 -17,163,787.27	115.92	7,245,188.64
2018/10/15	2018/10/15	ORMT	PA.SA. 075/076, CHA.NO: 59 DTD 2075	DR	-207,897.35 -24,407,149.30	117.40	7,037,291.29
2018/10/15	2018/10/15	ORMT	PA.SA. 2075/076, CHA.NO: 58 DTD 207	DR	-134.73 -15,737.47	117.40	7,037,156.56
2018/10/15	2018/10/15	ORMT	REV.PA.SA. 2075/076, CIAA.NO: 58 DTD 207	CR	134.73 15,737.47	117.40	7,037,291.29
2018/10/15	2018/10/15	ORMT	2075/076, CHA.NO: 58 DTD 2075/06/28	DR	-15,817.75 -1,857,003.85	117.40	7,021,473.54
2018/10/15	2018/10/15	ORMT	2075/076, CHA.NO: 64 DTD 2075/06/28	DR	-161,963.94 -19,014,566.56	117.40	6,859,509.60
2018/10/24	2018/10/24	ORMT	2075/076, CHA.NO: 71 DTD 2075/07/06	DR	-25,671.73 -3,014,117.82	117.41	6,833,837.87
2018/10/24	2018/10/24	ORMT	2075/076, CHA.NO: 71 DTD 2075/07/06	DR	-15.00 -1,761.15	117.41	6,833,822.87
2018/11/12	2018/11/12	71RMT/80/075/76	LN NO.3000-NEP(COL) APPL NO:00043 P	CR	516,723.45 59,779,735.93	115.69	7,350,546.32
2018/12/04	2018/12/04	ORMT	PA.SA. 2075/076, CHA.NO: 111 DTD 20	DR	-71,333.29 -8,020,002.33	112.43	7,279,213.03
2018/12/16	2018/12/16	ORMT	PA.SA. 2075/076, CH.NO: 224 DTD 207	DR	-214,638.45 -24,627,615.74	114.74	7,064,574.58
2018/12/20	2018/12/20	ORMT	PA.SA. 075/076, CH.NO: 233 DTD 2075	DR	-103,646.41 -11,644,673.84	112.35	6,960,928.17
2018/12/20	2018/12/20	ORMT	PA.SA. 075/076, CH.NO: 235 DTD 2075	DR	-311,190.59 -34,962,262.79	112.35	6,649,737.58
2018/12/20	2018/12/20	ORMT	PA.SA. AA.BA. 2075/076, CH.NO: 231	DR	-115,299.57 -12,953,906.79	112.35	6,534,438.01
2019/01/14	2019/01/14	ORMT	PA.SA. 075/76, CH.NO 273 DTD 2075/0	DR	-84,661.27 -9,522,700.00	112.48	6,449,776.74
2019/02/19	2019/02/19	ORMT	PA SA: 075/76 AND CHA NO : 290	DR	-29,322.20 -3,338,332.50	113.85	6,420,454.54
2019/02/22	2019/02/22	ORMT	PA.SA. 075/076, CH.NO: 296 DTD 2075	DR	-290,962.46 -33,085,340.77	113.71	6,129,492.08
2019/03/19	2019/03/19	ORMT	PA.SA. 075/076 CH.NO. 313	DR	-116,934.38 -12,786,774.41	109.35	6,012,557.70
2019/03/28	2019/03/28	ORMT	PA SA: 075/076 AND CHA NO: 322	DR	-300,333.83 -33,006,687.50	109.90	5,712,223.89
2019/03/28	2019/03/28	ORMT	PA SA : 075/076 AND CHA NO: 321	DR	-94,022.34 -10,333,054.96	109.90	5,618,201.53
2019/04/02	2019/04/02	ORMT	PA SA: 075/076 AND CHA NO: 328	DR	-31,889.49 -3,519,005.22	110.35	5,586,312.04
2019/04/19	2019/04/19	ormt	075/076, CH.NO: 343 DTD 2076/01/05	DR	-127,374.36 -14,097,793.88	110.68	5,458,937.68
2019/04/23	2019/04/23	ORMT	TRANSFER ACCOUNT TO ACCOUNT STANDAR	DR	-118,965.25 -13,226,556.50	111.18	5,339,972.43
2019/04/23	2019/04/23	ORMT	TRANSFER ACCOUNT TO ACCOUNT STANDAR	DR	-71,432.20 -7,941,832.00	111.18	5,268,540.23
2019/04/23	2019/04/23	ORMT	TRANSFER ACCOUNT TO ACCOUNT NRB BAN	DR	-15.00 -1,667.70	111.18	5,268,525.23
2019/04/23	2019/04/23	ORMT	TRANSFER ACCOUNT TO ACCOUNT NRB BAN	DR	-15.00 -1,667.70	111.18	5,268,510.23

2019/05/16	2019/05/16 ORMT	PA.SA.075/076 CH.NO.369	DR	-383,962.44	-43,095,944.16	112.24	4,884,547.79
2019/05/20	2019/05/20 ORMT	PA.SA:075/76.CHNO:383 DATED:2076/02	DR	-60,397.15	-6,768,104.63	112.06	4,824,150.64
2019/05/20	2019/05/20 ORMT	SWIFT CHARGE DEBITED USD 15.00	DR	-15.00	-1,680.90	112.06	4,824,135.64
2019/05/20	2019/05/20 ORMT	PA.SA.075/076 CH.NO.384	DR	-268,040.39	-30,036,605.70	112.06	4,556,095.25
2019/06/02	2019/06/02 ORMT	PA.SA.075/076 CH.NO.401	DR	-750.00	-83,392.50	111.19	4,555,345.25
2019/06/10	2019/06/10 ORMT	PA SA: 075/76 AND CHA NO: 408	DR	-245,992.96	-27,270,779.05	110.86	4,309,352.29
2019/06/10	2019/06/10 ORMT	PA.SA:075/76 CH.NO:406	DR	-103,762.67	-11,503,129.08	110.86	4,205,589.62
2019/06/14	2019/06/13 ORMT	PA.SA:075/76, CH.NO:413	DR	-277.50	-30,705.38	110.65	4,205,312.12
2019/06/17	2019/06/17 ORMT	PA.SA.075/076 CH.NO.420	DR	-45,154.50	-5,029,759.76	111.39	4,160,157.62
2019/06/27	2019/06/27 ORMT	PA.SA:075/76 CH.NO:435	DR	-482,179.35	-53,208,491.27	110.35	3,677,978.27
2019/06/30	2019/06/30 ORMT	PA.SA.075/76,CH.NO.440 DATED	DR	-34,195.10	-3,765,906.52	110.13	3,643,783.17
2019/07/04	2019/07/04 ORMT	PA.SA:075/76 CH.NO:445	DR	-16,500.00	-1,814,340.00	109.96	3,627,283.17
2019/07/07	2019/07/07 ORMT	PA.SA.075/076 CH.NO.450	DR	-33,408.53	-3,647,543.31	109.18	3,593,874.64
2019/07/11	2019/07/11 ORMT	PA.SA.075/076 CH.NO.414	DR	-266,310.57	-29,137,039.14	109.41	3,327,564.07
2019/07/14	2019/07/14 ORMT	PA SA: 075/76 AND CHA NO: 466	DR	-159,506.17	-17,481,876.66	109.60	3,168,057.90
2019/07/17	2019/07/17 71RMT/3/076/77	LN NO 3000-NEP(COL) APPL NO:00050	CR	20,136.57	58,124,173.53	109.64	3,147,921.47
2019/07/30	2019/07/30 71RMT/8/076/77	LN NO:3000-NEP(COL)APPL NO: 00049	CR	285,971.74	31,365,380.44	109.68	3,984,166.21
2019/08/18	2019/08/18 ORMT	PA.SA.076/77 CH.NO.32	DR	-29,457.00	-3,344,842.02	113.55	3,954,709.21
2019/08/26	2019/08/26 ORMT	PA.SA:076/77,CH.NO:45	DR	-18,732.15	-2,142,208.67	114.36	3,935,977.06
2019/08/26	2019/08/26 ORMT	SWIFT CHARGE	DR	-15.00	-1,715.40	114.36	3,935,962.06
2019/08/30	2019/08/30 ORMT	PA.SA.076/77 CH.NO.50	DR	-157,170.07	-18,010,117.96	114.59	3,778,791.99
2019/09/04	2019/09/04 ORMT	PA.SA.076/077 CH.NO.53	DR	-104,131.15	-12,032,354.38	115.55	3,674,660.84
2019/09/04	2019/09/04 ORMT	PA.SA.076/077 CH.NO.53 SWIFT CHARGE	DR	-15.00	-1,733.25	115.55	3,674,645.84
2019/09/05	2019/09/05 ORMT	PA.SA.076/077 CH.NO.55	DR	-21,272.25	-2,448,223.25	115.09	3,653,373.59
2019/09/11	2019/09/11 71RMT/47/076/77	LN NO.3000-NEP(COL)APPL NO:00057	CR	902,173.92	103,235,761.67	114.43	4,555,547.51
2019/09/19	2019/09/19 ORMT	PA.SA/CH.NO:78/076/077	DR	-3,808.01	-432,894.58	113.68	4,551,739.50
2019/09/19	2019/09/19 ORMT	PA.SA/CH.NO:076/77/77	DR	-112,374.04	-12,774,680.87	113.68	4,439,365.46
2019/09/19	2019/09/19 ORMT	PA.SA/CH.NO:076/077/76	DR	-311,433.34	-35,403,742.09	113.68	4,127,932.12
2019/09/25	2019/09/25 71RMT/56/076/77	LN NO.3000-NEP(COL)APPL NO:00056	CR	395,172.63	44,780,962.43	113.32	4,523,104.75
2019/10/02	2019/10/02 71RMT/61/076/77	LN NO. 3000-NEP APPL NO:00054	CR	1,337,437.20	151,718,875.97	113.44	5,860,541.95
2019/11/10	2019/11/10 ORMT	PA.SA 2076/77 CH.NO.113	DR	-327.00	-37,202.79	113.77	5,860,214.95
2019/11/27	2019/11/27 ORMT	PA.SA 76/77 CH.NO. 133 ON DATED:20	DR	-172,148.60	-19,638,712.29	114.08	5,688,066.35
2019/11/27	2019/11/27 71RMT/81/076/77	LN NO:3000-NEP APPL NO:00047 ADB	CR	559,416.57	63,818,242.31	114.08	6,247,482.92
2019/11/28	2019/11/28 ORMT	LETTER WITH PA.SA 76/77 CH.NO136	DR	-104,288.20	-11,875,297.53	113.87	6,143,194.72
2019/12/08	2019/12/08 ORMT	PA.SA.076/77 CH.NO.146	DR	-173,879.00	-19,754,393.19	113.61	5,969,315.72
2019/12/08	2019/12/08 ORMT	PA.SA.076/77 CH.NO.146 SWIFT CHARGE	DR	-15.00	-1,704.15	113.61	5,969,300.72

*This statement is for viewing purpose only and can not be claimed as authenticated statement.

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